

**Board of Education  
School District 54 (Bulkley Valley)**

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**DISTRICT INVESTMENTS**

**10.250**

**POLICY**

Cash assets, surplus to operational requirements, shall be invested in a fiscally conservative and prudent manner, and in all cases, ensure the security of the principal.

**VALUES**

1. Explicit acknowledgement of the responsibility of managing public funds.

**INVESTMENT & PROCEDURE GUIDELINES**

- Managed with the preservation of capital as the primary objective and return on investment as the secondary objective
- Managed ensuring a moderate degree of liquidity
- Managed with an investment horizon of 3-5 years (rolling)
- Results measured on an annualized basis and reported quarterly
- All investment instruments will be rated "A" or better by a recognized Rating Agency
- Managed consistent with all British Columbia legislation and, in situations where legislation prescribes a higher or more conservative requirement, then legislative requirements will be paramount

Adopted: June, 2007