

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2016

School District No. 54 (Bulkley Valley)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

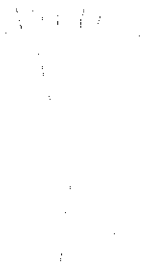
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$25,413,071 for the 2015/2016 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

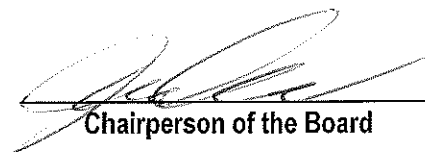
READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2016;

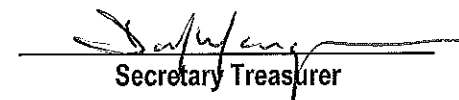
READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2016;

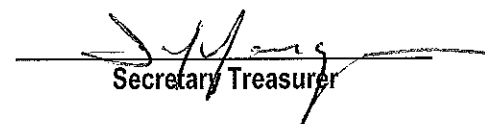


(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 16 DAY OF February, 2016.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,069,375	2,076,063
Adult	2,125	2,000
Total Ministry Operating Grant Funded FTE's	<u>2,071,500</u>	<u>2,078,063</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	22,359,767	22,068,869
Other	1,137,041	100,000
Federal Grants		1,006,769
Tuition	16,000	
Other Revenue	736,350	600,980
Rentals and Leases	20,000	10,000
Investment Income	65,000	45,000
Income (Loss) from Investments in Government Business Enterprises		131
Amortization of Deferred Capital Revenue	754,047	768,191
Total Revenue	<u>25,088,205</u>	<u>24,599,940</u>
Expenses		
Instruction	17,863,167	17,916,211
District Administration	1,031,957	982,135
Operations and Maintenance	5,210,296	4,975,993
Transportation and Housing	1,105,933	1,136,127
Total Expense	<u>25,211,353</u>	<u>25,010,466</u>
Net Revenue (Expense)	<u>(123,148)</u>	<u>(410,526)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)		300,000
Budgeted Surplus (Deficit), for the year	<u>(123,148)</u>	<u>(110,526)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(123,148)	(110,526)
Budgeted Surplus (Deficit), for the year	<u>(123,148)</u>	<u>(110,526)</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense

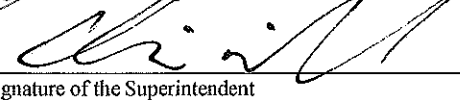
Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	22,205,468	22,081,761
Special Purpose Funds - Total Expense	1,926,972	1,848,271
Special Purpose Funds - Tangible Capital Assets Purchased	153,718	153,717
Capital Fund - Total Expense	1,078,913	1,080,434
Capital Fund - Tangible Capital Assets Purchased from Local Capital	48,000	48,000
Total Budget Bylaw Amount	25,413,071	25,212,183

Approved by the Board

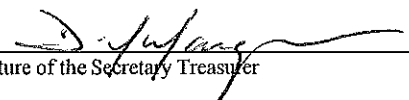

Signature of the Chairperson of the Board of Education

FEB 16, 2016
Date Signed



Signature of the Superintendent

FEB 16, 2016
Date Signed



Signature of the Secretary Treasurer

FEB. 16/16
Date Signed

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(123,148)</u>	<u>(410,526)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(153,718)	(153,717)
From Local Capital	<u>(48,000)</u>	<u>(48,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(201,718)</u>	<u>(201,717)</u>
Amortization of Tangible Capital Assets	<u>1,078,913</u>	<u>1,080,434</u>
Total Effect of change in Tangible Capital Assets	<u>877,195</u>	<u>878,717</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>754,047</u></u>	<u><u>468,191</u></u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,876,519		9,143,006	11,019,525
Changes for the year				
Net Revenue (Expense) for the year	33,000	153,718	(309,866)	(123,148)
Interfund Transfers				
Tangible Capital Assets Purchased		(153,718)	153,718	-
Local Capital	(33,000)		33,000	-
Net Changes for the year	-	-	(123,148)	(123,148)
Budgeted Accumulated Surplus (Deficit), end of year	1,876,519	-	9,019,858	10,896,377

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,316,118	21,073,781
Other	100,000	100,000
Tuition	16,000	
Other Revenue	736,350	600,980
Rentals and Leases	20,000	10,000
Investment Income	50,000	30,000
Total Revenue	<u>22,238,468</u>	<u>21,814,761</u>
Expenses		
Instruction	17,245,239	17,177,490
District Administration	1,031,957	982,135
Operations and Maintenance	2,822,339	2,786,009
Transportation and Housing	1,105,933	1,136,127
Total Expense	<u>22,205,468</u>	<u>22,081,761</u>
Net Revenue (Expense)	<u>33,000</u>	<u>(267,000)</u>
Budgeted Prior Year Surplus Appropriation		<u>300,000</u>
Net Transfers (to) from other funds		
Local Capital	(33,000)	(33,000)
Total Net Transfers	<u>(33,000)</u>	<u>(33,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	21,815,009	21,753,029
AANDC/LEA Recovery	(724,350)	(583,480)
Strike Savings Recovery		(679,227)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Labour Settlement Funding		358,000
Total Provincial Grants - Ministry of Education	21,316,118	21,073,781
Provincial Grants - Other	100,000	100,000
Tuition		
Offshore Tuition Fees	16,000	
Total Tuition	16,000	-
Other Revenues		
LEA/Direct Funding from First Nations	724,350	583,480
Miscellaneous		
Bussing Fees	12,000	17,500
Total Other Revenue	736,350	600,980
Rentals and Leases	20,000	10,000
Investment Income	50,000	30,000
Total Operating Revenue	22,238,468	21,814,761

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Operating Expense by Source
 Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	9,286,024	8,646,668
Principals and Vice Principals	873,100	1,657,652
Educational Assistants	1,714,363	1,472,515
Support Staff	2,441,850	2,489,282
Other Professionals	1,049,745	1,027,707
Substitutes	472,450	434,750
Total Salaries	15,837,532	15,728,574
Employee Benefits	4,096,831	4,025,845
Total Salaries and Benefits	19,934,363	19,754,419
Services and Supplies		
Services	224,798	287,401
Student Transportation	2,000	
Professional Development and Travel	399,383	279,159
Dues and Fees	40,450	39,550
Insurance	97,500	96,800
Supplies	970,974	1,201,932
Utilities	396,000	422,500
Computer Equipment	140,000	
Total Services and Supplies	2,271,105	2,327,342
Total Operating Expense	22,205,468	22,081,761

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	6,874,000	656,978	126,197	169,495	123,840	255,200	8,205,710
1.03 Career Programs	53,573			20,000		16,000	89,573
1.07 Library Services	352,500		71,173			10,000	433,673
1.08 Counselling	262,500					2,000	264,500
1.10 Special Education	832,500	109,627	1,291,993		81,967	97,500	2,413,587
1.31 Aboriginal Education	112,500	106,495	225,000	14,104	5,000		463,099
1.41 School Administration	798,451			238,475		18,000	1,054,926
1.64 Other							
Total Function 1	9,286,024	873,100	1,714,363	442,074	205,807	403,700	12,925,068
4 District Administration							
4.11 Educational Administration					334,293		334,293
4.40 School District Governance					69,091		69,091
4.41 Business Administration				40,065	238,685	5,000	283,750
Total Function 4	-	-	-	40,065	642,069	5,000	687,134
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				24,201	116,614		140,815
5.50 Maintenance Operations				1,329,813		20,000	1,349,813
5.52 Maintenance of Grounds				61,088			61,088
5.56 Utilities							
Total Function 5	-	-	-	1,415,102	116,614	20,000	1,551,716
7 Transportation and Housing							
7.41 Transportation and Housing Administration				24,201	85,255		109,456
7.70 Student Transportation				520,408		43,750	564,158
Total Function 7	-	-	-	544,609	85,255	43,750	673,614
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	9,286,024	873,100	1,714,363	2,441,850	1,049,745	472,450	15,837,532

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	8,205,710	2,181,270	10,386,980	697,482	11,084,462	11,357,416
1.03 Career Programs	89,573	23,500	113,073	58,750	171,823	155,681
1.07 Library Services	433,673	121,674	555,347	34,629	589,976	632,669
1.08 Counselling	264,500	71,335	335,835		335,835	263,698
1.10 Special Education	2,413,587	633,700	3,047,287	45,400	3,092,687	2,763,548
1.31 Aboriginal Education	463,099	117,403	580,502	40,488	620,990	602,018
1.41 School Administration	1,054,926	244,732	1,299,658	47,808	1,347,466	1,400,960
1.64 Other	-	-	-	2,000	2,000	1,500
Total Function 1	12,925,068	3,393,614	16,318,682	926,557	17,245,239	17,177,490
4 District Administration						
4.11 Educational Administration	334,293	62,000	396,293	41,048	437,341	440,949
4.40 School District Governance	69,091	1,375	70,466	66,000	136,466	133,907
4.41 Business Administration	283,750	57,000	340,750	117,400	458,150	407,279
Total Function 4	687,134	120,375	807,509	224,448	1,031,957	982,135
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	140,815	26,776	167,591	62,350	229,941	225,112
5.50 Maintenance Operations	1,349,813	367,042	1,716,855	336,850	2,053,705	1,997,447
5.52 Maintenance of Grounds	61,088	17,105	78,193	64,500	142,693	140,950
5.56 Utilities	-	-	-	396,000	396,000	422,500
Total Function 5	1,551,716	410,923	1,962,639	859,700	2,822,339	2,786,009
7 Transportation and Housing						
7.41 Transportation and Housing Administration	109,456	21,776	131,232	15,500	146,732	140,437
7.70 Student Transportation	564,158	150,143	714,301	244,900	959,201	995,690
Total Function 7	673,614	171,919	845,533	260,400	1,105,933	1,136,127
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	15,837,532	4,096,831	19,934,363	2,271,105	22,205,468	22,081,761

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,043,649	995,088
Other	1,037,041	
Federal Grants		1,006,769
Income (Loss) from Investments in Government Business Enterprises		131
Total Revenue	<u>2,080,690</u>	<u>2,001,988</u>
Expenses		
Instruction	617,928	738,721
Operations and Maintenance	1,309,044	1,109,550
Total Expense	<u>1,926,972</u>	<u>1,848,271</u>
Net Revenue (Expense)	<u>153,718</u>	<u>153,717</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(153,718)	(153,717)
Total Net Transfers	<u>(153,718)</u>	<u>(153,717)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkeley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community	Service Delivery - Transformation	Curriculum Support	MCA	Ministry Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			16,949	66,223	558,302		2,780	38,622		25,000		163,252	64,184	935,412
Add: Restricted Grants														
Provincial Grants - Ministry of Education	153,718	457,810	4,082	4,544	900,000	96,000	14,700	85,640	214,000	5,500			14,067	1,631,450
Other				300										918,611
Investment Income														300
Less: Allocated to Revenue														
Deferred Revenue, end of year	153,718	457,810	16,281	6,000	1,000,000	96,000	14,700	85,640	214,000	5,500			31,041	2,080,690
			4,750	65,167	458,302		2,780	38,622		25,000		163,252	47,210	805,083
Revenues	153,718	457,810	16,281	6,000	1,000,000	96,000	14,700	85,640	214,000	5,500			31,041	1,043,649
Provincial Grants - Ministry of Education														
Provincial Grants - Other	153,718	457,810	16,281	6,000	1,000,000	96,000	14,700	85,640	214,000	5,500			31,041	2,080,690
Expenses														
Salaries														
Teachers		329,452												
Educational Assistants		30,785												
Support Staff														
Other Professionals														
Employee Benefits		97,573												
Services and Supplies			16,281	6,000	1,000,000	7,208	14,700	46,220	20,016					
Net Revenue (Expense) before Interfund Transfers	153,718	457,810	16,281	6,000	1,000,000	96,000	14,700	85,640	214,000	5,500			31,041	1,926,972
Interfund Transfers														
Tangible Capital Assets Purchased	(153,718)													(153,718)
Net Revenue (Expense)														

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	754,047		754,047	768,191
Total Revenue	754,047	15,000	769,047	783,191
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,078,913		1,078,913	1,080,434
Total Expense	1,078,913	-	1,078,913	1,080,434
Net Revenue (Expense)	(324,866)	15,000	(309,866)	(297,243)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	153,718		153,718	153,717
Local Capital		33,000	33,000	33,000
Total Net Transfers	153,718	33,000	186,718	186,717
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	48,000	(48,000)	-	
Total Other Adjustments to Fund Balances	48,000	(48,000)	-	
Budgeted Surplus (Deficit), for the year	(123,148)	-	(123,148)	(110,526)