

SCHOOL DISTRICT 54

(Bulkley Valley)

OPERATIONS COMMITTEE MEETING

Regular

October 8th, 2019

5:00 PM

School Board Office

Voting Members	Administration
L. Kearns, Chair P. Michell, Alternate J. Krauskopf J. Williams (ex officio)	M. McDiarmid, Superintendent D. Margerm, Secretary Treasurer M. Monkman, Assistant Superintendent
Regrets	

The meeting was conducted from 5:03 pm to 6:01 pm.

Welcome: *Before we begin, I would like to acknowledge that we are gathered here today on the home of the Wit'suwit'en Nation, traditional territory of the Gidmt'en - Bear Wolf Clan."*

REPORT

1. Accumulated Surplus Management

Mr. Margerm outlined the need for the Board to review current accumulated surplus as per Policy 6.700. Mr. Margerm also provided current information pertaining to the school district accumulated surplus. There was a general discussion of options for allocating surplus to capital projects or financial infusions into programs over the next year or two. The Committee agreed that the discussion should be moved to the October Board Meeting to engage the committee as a whole. There is a need to decide on capital projects prior to January 2020 in order to organize the projects.

Motion: *The Committee recommends the District restrict the maximum amount of \$2 million for contingency and working capital purposes.*

Recommendation: *For the Board to continue discussions on surplus appropriation of \$1.2 million after the 2019 Facilities Review in November and consider a resolution by January 2020.*

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2. Enrollment Snapshot vs. Budget

Mr. Margerm updated the Committee on the enrollment as of the September 30th snapshot.

Students	Regular	Distance	Total	
Projected (March 2019)	1911	28	1939	FTE
1701 Funded (September 2019)	1912	32	1944	FTE

Therefore, given relatively equal projected-to-funded FTE, there should be no budgetary implications.

Date & Time of Next Meeting: November 5th, 2019 at 5 pm.