

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2021

School District No. 54 (Bulkley Valley)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

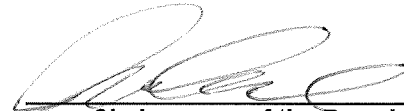
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$27,664,149 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 26th DAY OF JANUARY, 2021;

READ A SECOND TIME THE 26th DAY OF JANUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2021;



Chairperson of the Board

Secretary Treasurer
(Corporate Seal)

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 23rd DAY OF FEBRUARY, 2021.



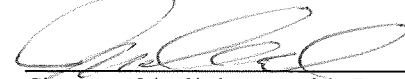
Secretary Treasurer

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	23,509,013	23,353,467
Operating - Tangible Capital Assets Purchased	145,000	445,000
Special Purpose Funds - Total Expense	2,556,617	1,864,514
Special Purpose Funds - Tangible Capital Assets Purchased	141,659	141,659
Capital Fund - Total Expense	1,311,860	1,288,311
Total Budget Bylaw Amount	27,664,149	27,092,951


Approved by the Board



Signature of the Chairperson of the Board of Education

FEB 23, 2021

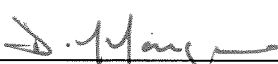
Date Signed



Signature of the Superintendent

FEB 23, 2021

Date Signed



Signature of the Secretary/Treasurer

FEB 23, 2021

Date Signed

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>104,367</u>	<u>227,567</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(286,659)</u>	<u>(586,659)</u>
Total Acquisition of Tangible Capital Assets	<u>(286,659)</u>	<u>(586,659)</u>
Amortization of Tangible Capital Assets	<u>1,311,860</u>	<u>1,288,311</u>
Total Effect of change in Tangible Capital Assets	<u>1,025,201</u>	<u>701,652</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>1,129,568</u>	<u>929,219</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2021

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2021 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year				-
Changes for the year				
Net Revenue (Expense) for the year	378,000	141,659	(415,292)	104,367
Interfund Transfers				
Tangible Capital Assets Purchased	(145,000)	(141,659)	286,659	-
Local Capital	(233,000)		233,000	-
Net Changes for the year	-	-	104,367	104,367
Budgeted Accumulated Surplus (Deficit), end of year	-	-	104,367	104,367

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	22,941,301	22,802,217
Other Revenue	760,712	804,250
Rentals and Leases	10,000	40,000
Investment Income	175,000	185,000
Total Revenue	<u>23,887,013</u>	<u>23,831,467</u>
Expenses		
Instruction	17,297,375	17,399,267
District Administration	1,277,593	1,217,694
Operations and Maintenance	3,720,627	3,514,186
Transportation and Housing	1,213,418	1,222,320
Total Expense	<u>23,509,013</u>	<u>23,353,467</u>
Net Revenue (Expense)	<u>378,000</u>	<u>478,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(145,000)	(445,000)
Local Capital	(233,000)	(33,000)
Total Net Transfers	<u>(378,000)</u>	<u>(478,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	22,703,325	22,948,962
ISC/LEA Recovery	(705,712)	(739,250)
Other Ministry of Education Grants		
Pay Equity	225,459	225,459
Transportation Supplement	163,737	163,737
Employer Health Tax Grant		170,735
Support Staff Benefits Grant	48,299	32,574
Teachers' Labour Settlement Funding	506,193	
Total Provincial Grants - Ministry of Education	22,941,301	22,802,217
Provincial Grants - Other	-	-
Tuition		
International and Out of Province Students	-	-
Total Tuition	-	-
Other Revenues		
Funding from First Nations	705,712	739,250
Miscellaneous		
Private School Bussing	25,000	25,000
Trades	30,000	35,000
French Monitor		-
Miscellaneous		5,000
Total Other Revenue	760,712	804,250
Rentals and Leases	10,000	40,000
Investment Income	175,000	185,000
Total Operating Revenue	23,887,013	23,831,467

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	7,951,737	7,920,883
Principals and Vice Principals	1,783,588	1,716,483
Educational Assistants	2,349,522	2,089,781
Support Staff	2,298,051	2,645,303
Other Professionals	1,378,646	1,314,266
Substitutes	838,972	825,701
Total Salaries	16,600,516	16,512,417
Employee Benefits	3,891,991	3,870,070
Total Salaries and Benefits	20,492,507	20,382,487
Services and Supplies		
Services	390,393	467,664
Professional Development and Travel	420,270	351,837
Dues and Fees	40,750	34,000
Insurance	97,250	87,800
Supplies	1,558,624	1,538,459
Utilities	509,219	491,220
Total Services and Supplies	3,016,506	2,970,980
Total Operating Expense	23,509,013	23,353,467

School District No. 54 (Bulkeley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	6,488,885	435,000	123,477	169,554	132,224	464,500	7,813,640
1.03 Career Programs	25,000	-	-	15,000	-	12,500	52,500
1.07 Library Services	354,000	-	72,000	-	-	7,500	433,500
1.08 Counseling	235,000	-	-	-	-	2,000	237,000
1.10 Special Education	750,852	126,000	1,613,057	3,500	95,000	125,000	2,713,409
1.31 Indigenous Education	98,000	175,000	282,000	10,000	-	-	565,000
1.41 School Administration	-	1,047,588	258,988	-	26,000	-	1,332,576
1.64 Other	-	-	-	-	-	-	-
Total Function 1	7,951,737	1,783,588	2,349,522	198,054	253,224	611,500	13,147,625
4 District Administration							
4.11 Educational Administration	-	-	-	60,348	417,201	-	417,201
4.40 School District Governance	-	-	-	60,348	86,000	-	86,000
4.41 Business Administration	-	-	-	60,348	306,862	3,500	370,710
Total Function 4	-	-	-	60,348	810,063	3,500	873,911
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	35,062	208,698	-	243,760
5.50 Maintenance Operations	-	-	-	1,415,002	-	147,500	1,562,502
5.52 Maintenance of Grounds	-	-	-	25,000	-	-	25,000
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	1,475,064	208,698	147,500	1,831,262
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	36,000	106,661	-	142,661
7.70 Student Transportation	-	-	-	528,585	76,472	-	605,057
Total Function 7	-	-	-	564,585	106,661	76,472	747,718
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	7,951,737	1,783,588	2,349,522	2,298,051	1,378,646	838,972	16,600,516

School District No. 54 (Bulkeley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	7,813,640	1,858,679	9,672,319	761,466	10,433,785	10,506,352
1.03 Career Programs	52,500	10,000	62,500	62,700	125,200	128,282
1.07 Library Services	433,500	99,500	533,000	32,100	565,100	580,868
1.08 Counseling	237,000	57,125	294,125	294,125	294,125	292,332
1.10 Special Education	2,713,409	667,970	3,381,379	55,800	3,437,179	3,465,872
1.31 Indigenous Education	565,000	140,000	705,000	42,627	747,627	791,700
1.41 School Administration	1,332,576	305,927	1,638,503	49,856	1,688,359	1,627,861
1.64 Other	-	-	-	6,000	6,000	6,000
Total Function 1	13,147,625	3,139,201	16,286,826	1,010,549	17,297,375	17,399,267
4 District Administration						
4.11 Educational Administration	417,201	76,757	493,958	46,750	540,708	513,128
4.40 School District Governance	86,000	5,000	91,000	71,000	162,000	168,200
4.41 Business Administration	370,710	75,175	445,885	129,000	574,885	536,366
Total Function 4	873,911	156,932	1,030,843	246,750	1,277,593	1,217,694
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	243,760	48,000	291,760	48,150	339,910	302,759
5.50 Maintenance Operations	1,562,502	357,358	1,919,860	806,138	2,725,998	2,529,944
5.52 Maintenance of Grounds	25,000	10,000	35,000	110,500	145,500	190,263
5.56 Utilities	-	-	-	509,219	509,219	491,220
Total Function 5	1,831,262	415,358	2,246,620	1,474,007	3,720,627	3,514,186
7 Transportation and Housing						
7.41 Transportation and Housing Administration	142,661	34,000	176,661	15,150	191,811	191,811
7.70 Student Transportation	605,057	146,500	751,557	270,050	1,021,607	1,030,509
Total Function 7	747,718	180,500	928,218	285,200	1,213,418	1,222,320
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	16,600,516	3,891,991	20,492,507	3,016,506	23,509,013	23,353,467

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,579,676	1,887,573
Other		115,000
Other Revenue	118,600	
Investment Income		3,600
Total Revenue	<u>2,698,276</u>	<u>2,006,173</u>
Expenses		
Instruction	2,177,646	1,659,843
Operations and Maintenance	378,971	204,671
Total Expense	<u>2,556,617</u>	<u>1,864,514</u>
Net Revenue (Expense)	<u>141,659</u>	<u>141,659</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(141,659)	(141,659)
Total Net Transfers	<u>(141,659)</u>	<u>(141,659)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkeley Valley)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/INK Fund - Overhead	Classroom Enhancement
Deferred Revenue, beginning of year	\$ -	\$ 48,338	\$ 61,619	\$ 102,296	\$ -	\$ 11,205	\$ 16,978	\$ 91,105	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	141,659	83,059	5,000	75,000	96,000	8,575	85,640	229,218	81,660
Other	141,659	83,059	5,000	75,000	96,000	8,575	85,640	229,218	81,660
Less: Allocated to Revenue	141,659	84,500	3,600	100,000	96,000	11,075	88,153	292,135	81,660
Deferred Revenue, end of year	-	46,897	63,019	77,296	-	8,705	14,465	28,188	-
Revenues									
Provincial Grants - Ministry of Education	141,659	84,500	3,600	100,000	96,000	11,075	88,153	292,135	81,660
Other Revenue	141,659	84,500	3,600	100,000	96,000	11,075	88,153	292,135	81,660
Expenses									
Salaries									
Teachers			4,500		2,000	2,500	1,500		
Educational Assistants			64,500		71,876	2,500	37,653	192,135	66,601
Support Staff			60,000		69,876			173,010	47,050
Other Professionals									3,836
Substitutes									15,715
Employee Benefits			12,500		18,000		8,500	55,000	9,889
Services and Supplies			7,500		6,124	8,575	42,000	45,000	5,170
Net Revenue (Expense) before Interfund Transfers	141,659	84,500	3,600	100,000	96,000	11,075	88,153	292,135	81,660
Interfund Transfers	(141,659)								
Tangible Capital Assets Purchased	(141,659)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	MCA	Ministry Other
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year		20,244	8,934	10,966	2,617			176,811	46,459
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,129,184	54,859		40,000		169,820	392,990		
Other	1,129,184	54,859		40,000		169,820	392,990		
Less: Allocated to Revenue	1,129,184	47,500		45,000		169,820	392,990		15,000
Deferred Revenue, end of year	-	27,603	8,934	5,966	2,617	-	-	176,811	31,459
Revenues									
Provincial Grants - Ministry of Education	1,129,184	47,500		45,000		169,820	392,990		15,000
Other Revenue	1,129,184	47,500		45,000		169,820	392,990		15,000
Expenses									
Salaries									
Teachers	910,000								
Educational Assistants							91,000		
Support Staff							51,000		
Other Professionals						74,135	150,784		
Substitutes		10,000		25,000			48,000		
Employee Benefits	219,184	2,500		5,000		17,789	34,100		
Services and Supplies	1,129,184	35,000		15,000		77,896	18,106		15,000
Net Revenue (Expense) before Interfund Transfers	-	47,500	-	45,000	-	169,820	392,990	-	15,000
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 54 (Bulkeley Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	<u>TOTAL</u>
Deferred Revenue, beginning of year	\$ 597,572
Add: Restricted Grants	
Provincial Grants - Ministry of Education	2,512,664
Other	80,000
	<u>2,592,664</u>
Less: Allocated to Revenue	
Deferred Revenue, end of year	<u>2,698,276</u>
	<u>491,960</u>
Revenues	
Provincial Grants - Ministry of Education	2,579,676
Other Revenue	118,600
	<u>2,698,276</u>
Expenses	
Salaries	
Teachers	1,056,278
Educational Assistants	353,886
Support Staff	271,969
Other Professionals	3,836
Substitutes	109,215
	<u>1,795,184</u>
Employee Benefits	382,462
Services and Supplies	378,971
	<u>2,556,617</u>
Net Revenue (Expense) before Interfund Transfers	<u>141,659</u>
Interfund Transfers	
Transferable Capital Assets Purchased	(141,659)
	<u>(141,659)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		15,000	15,000	15,000
Amortization of Deferred Capital Revenue	881,568		881,568	881,219
Total Revenue	881,568	15,000	896,568	896,219
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,018,818		1,018,818	998,845
Transportation and Housing	293,042		293,042	289,466
Total Expense	1,311,860	-	1,311,860	1,288,311
Net Revenue (Expense)	(430,292)	15,000	(415,292)	(392,092)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	286,659		286,659	586,659
Tangible Capital Assets - Work in Progress			-	33,000
Local Capital		233,000	233,000	
Total Net Transfers	286,659	233,000	519,659	619,659
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(143,633)	248,000	104,367	227,567