

# SCHOOL DISTRICT 54

(Bulkley Valley)

## POLICY COMMITTEE MEETING

September 14<sup>th</sup>, 2021

3:00 PM

Walnut Park School

<b>Voting Members</b>	<b>Administration</b>
F. Farrell, Chair F. Krishan, Alternate  J. Williams (ex officio)	M. McDiarmid, Superintendent D. Margerm, Secretary Treasurer
<b>Regrets:</b> E. Quinlan	M. Monkman, Assistant Superintendent

The meeting was conducted from 3:03 to 4:00 pm.

**Welcome:**       *“Before we begin, I would like to acknowledge that we are gathered here today on the home of the Wit’suwit’en Nation, traditional territory of the Gidmt’en - Bear Wolf Clan.”*

### **REPORT**

#### **PREVIOUS MEETING OF June 8<sup>th</sup>, 2021**

<b>Policy</b>	<b>Description</b>	<b>Type</b>	<b>Status</b>	<b>Consultation</b>
6.340	Purchasing Policy	Revision	In-committee	Yes
6.910	District Calendar	New	In-committee	Yes
	Privacy Policy	New	In-Committee	Yes

#### **NEW BUSINESS**

<b>Policy</b>	<b>Description</b>	<b>Type</b>	<b>Status</b>	<b>Consultation</b>
	Financial Planning and Reporting	New	In-committee	Yes
	Accumulated Surplus Management	Revision	In-committee	Yes

#### **Financial Planning and Reporting Policy**

Mr. Margerm and Mr. McDiarmid discussed the new requirements to implement the required Financial Planning and Reporting Policy. Amendments may also be required for the Accumulated Surplus Policy 6.700. These changes and new policies are a result of the Funding Model Review recommendations. Mr. Margerm provided an overview and reviewed timelines and requirements for these policies noted in the Ministry presentation provided in the supporting documents. These requirements are meant to provide boards with greater information about district finances, for instance 5-year financial projections and ties to achievement outcomes (FESL). In addition, the board will continue to work with surplus management and the surplus approval process.

**Date & Time of Next Meeting: October 5<sup>th</sup>, 2021 at 3 pm**

Type:           New, Revision, Deletion  
 Status:        In-committee, on-going, approved  
 Consultation   Yes, Not required, Complete, Rejected