

Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2026

School District No. 54 (Bulkley Valley)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$32,940,055 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 22 DAY OF APRIL, 2025;

READ A SECOND TIME THE 22 DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 24 DAY OF JUNE, 2025;



(Corporate Seal)


Chairperson of the Board


Secretary/Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Annual Budget Bylaw 2025/2026, adopted by the Board the 24 DAY OF JUNE, 2025.


Secretary/Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,881,000	1,893,875
Total Ministry Operating Grant Funded FTE's	<u>1,881,000</u>	<u>1,893,875</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	28,782,454	28,736,310
Other	260,000	435,490
Federal Grants		202,000
Other Revenue	1,093,342	889,094
Rentals and Leases	80,000	80,000
Investment Income	320,000	340,000
Amortization of Deferred Capital Revenue	1,735,840	1,735,798
Total Revenue	<u>32,271,636</u>	<u>32,418,692</u>
Expenses		
Instruction	23,038,936	23,488,626
District Administration	1,653,746	1,682,723
Operations and Maintenance	6,350,668	6,768,147
Transportation and Housing	1,610,812	1,641,232
Total Expense	<u>32,654,162</u>	<u>33,580,728</u>
Net Revenue (Expense)	<u>(382,526)</u>	<u>(1,162,036)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)		775,575
Budgeted Surplus (Deficit), for the year	<u>(382,526)</u>	<u>(386,461)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(382,526)	(386,461)
Budgeted Surplus (Deficit), for the year	<u>(382,526)</u>	<u>(386,461)</u>

School District No. 54 (Bulkley Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

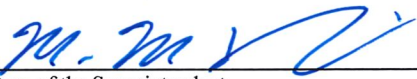
	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	27,303,055	27,849,517
Operating - Tangible Capital Assets Purchased	156,265	155,000
Special Purpose Funds - Total Expense	2,893,848	3,271,324
Special Purpose Funds - Tangible Capital Assets Purchased	129,628	129,628
Capital Fund - Total Expense	2,457,259	2,459,887
Total Budget Bylaw Amount	32,940,055	33,865,356

Approved by the Board


Signature of the Chairperson of the Board of Education

JUN 24 2025

Date Signed


Signature of the Superintendent

JUN 24 2025

Date Signed


Signature of the Secretary Treasurer

JUN 24 2025

Date Signed

School District No. 54 (Bulkley Valley)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(382,526)	(1,162,036)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(285,893)	(284,628)
Total Acquisition of Tangible Capital Assets	(285,893)	(284,628)
Amortization of Tangible Capital Assets	2,457,259	2,459,887
Total Effect of change in Tangible Capital Assets	2,171,366	2,175,259
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,788,840	1,013,223

School District No. 54 (Bulkley Valley)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,966,223	25,912,848
Other	260,000	60,000
Other Revenue	886,097	889,094
Rentals and Leases	80,000	80,000
Investment Income	300,000	320,000
Total Revenue	27,492,320	27,261,942
Expenses		
Instruction	20,388,703	20,472,155
District Administration	1,512,060	1,541,037
Operations and Maintenance	4,120,979	4,524,592
Transportation and Housing	1,281,313	1,311,733
Total Expense	27,303,055	27,849,517
Net Revenue (Expense)	189,265	(587,575)
Budgeted Prior Year Surplus Appropriation		775,575
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(156,265)	(155,000)
Local Capital	(33,000)	(33,000)
Total Net Transfers	(189,265)	(188,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 54 (Bulkley Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	26,463,124	26,161,344
ISC/LEA Recovery	(886,097)	(886,097)
Other Ministry of Education and Child Care Grants		
Pay Equity	225,459	225,469
Student Transportation Fund	163,737	163,737
FSA Scorer Grant		3,753
Labour Settlement Funding		244,642
Total Provincial Grants - Ministry of Education and Child Care	25,966,223	25,912,848
Provincial Grants - Other	260,000	60,000
Other Revenues		
Funding from First Nations	886,097	889,094
Total Other Revenue	886,097	889,094
Rentals and Leases	80,000	80,000
Investment Income	300,000	320,000
Total Operating Revenue	27,492,320	27,261,942

School District No. 54 (Bulkley Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	8,863,163	9,307,116
Principals and Vice Principals	2,240,454	2,304,891
Educational Assistants	2,469,030	2,304,134
Support Staff	3,044,333	3,321,050
Other Professionals	1,566,932	1,543,672
Substitutes	976,400	1,082,885
Total Salaries	19,160,312	19,863,748
Employee Benefits	4,193,109	4,615,170
Total Salaries and Benefits	23,353,421	24,478,918
Services and Supplies		
Services	860,662	504,953
Professional Development and Travel	258,712	286,212
Dues and Fees	47,250	47,250
Insurance	94,150	94,150
Supplies	2,110,860	1,860,034
Utilities	578,000	578,000
Total Services and Supplies	3,949,634	3,370,599
Total Operating Expense	27,303,055	27,849,517

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	7,352,035	609,430	165,902	212,700	214,064	591,232	9,145,363
1.03 Career Programs				41,263		5,000	46,263
1.07 Library Services	236,750	84,960	117,604			473	439,787
1.08 Counselling	346,318						346,318
1.10 Inclusive Education	662,900	419,050	1,834,031	4,621	112,770	187,500	3,220,872
1.31 Indigenous Education	265,160	157,178	351,493	23,106		2,500	799,437
1.41 School Administration		969,836		243,707		23,525	1,237,068
1.64 Other							-
Total Function 1	8,863,163	2,240,454	2,469,030	525,397	326,834	810,230	15,235,108
4 District Administration							
4.11 Educational Administration					505,154		505,154
4.40 School District Governance					101,611		101,611
4.41 Business Administration				51,925	344,265		396,190
Total Function 4	-	-	-	51,925	951,030	-	1,002,955
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				33,118	244,456	87,420	277,574
5.50 Maintenance Operations				1,836,215			1,923,635
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	1,869,333	244,456	87,420	2,201,209
7 Transportation and Housing							
7.41 Transportation and Housing Administration				33,118	44,612		77,730
7.70 Student Transportation				564,560		78,750	643,310
Total Function 7	-	-	-	597,678	44,612	78,750	721,040
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,863,163	2,240,454	2,469,030	3,044,333	1,566,932	976,400	19,160,312

School District No. 54 (Bulkley Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Annual Budget \$	2025 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	9,145,363	1,921,327	11,066,690	1,459,986	12,526,676	12,881,171
1.03 Career Programs	46,263	10,316	56,579	59,189	115,768	64,200
1.07 Library Services	439,787	106,434	546,221	39,265	585,486	655,764
1.08 Counselling	346,318	83,463	429,781		429,781	300,506
1.10 Inclusive Education	3,220,872	751,741	3,972,613	62,300	4,034,913	3,938,985
1.31 Indigenous Education	799,437	195,631	995,068	102,226	1,097,294	882,716
1.41 School Administration	1,237,068	292,476	1,529,544	63,241	1,592,785	1,742,813
1.64 Other	-		-	6,000	6,000	6,000
Total Function 1	15,235,108	3,361,388	18,596,496	1,792,207	20,388,703	20,472,155
4 District Administration						
4.11 Educational Administration	505,154	117,402	622,556	58,450	681,006	661,939
4.40 School District Governance	101,611	24,387	125,998	90,200	216,198	319,656
4.41 Business Administration	396,190	68,441	464,631	150,225	614,856	559,442
Total Function 4	1,002,955	210,230	1,213,185	298,875	1,512,060	1,541,037
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	277,574	55,981	333,555	102,550	436,105	427,566
5.50 Maintenance Operations	1,923,635	398,137	2,321,772	712,477	3,034,249	3,456,026
5.52 Maintenance of Grounds	-	-	-	72,625	72,625	63,000
5.56 Utilities	-	-	-	578,000	578,000	578,000
Total Function 5	2,201,209	454,118	2,655,327	1,465,652	4,120,979	4,524,592
7 Transportation and Housing						
7.41 Transportation and Housing Administration	77,730	18,733	96,463	14,100	110,563	75,946
7.70 Student Transportation	643,310	148,640	791,950	378,800	1,170,750	1,235,787
Total Function 7	721,040	167,373	888,413	392,900	1,281,313	1,311,733
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	19,160,312	4,193,109	23,353,421	3,949,634	27,303,055	27,849,517

School District No. 54 (Bulkley Valley)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	2,816,231	2,823,462
Other		375,490
Federal Grants		202,000
Other Revenue	207,245	
Total Revenue	3,023,476	3,400,952
Expenses		
Instruction	2,650,233	3,016,471
District Administration	141,686	141,686
Operations and Maintenance	101,929	113,167
Total Expense	2,893,848	3,271,324
Net Revenue (Expense)	129,628	129,628
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(129,628)	(129,628)
Total Net Transfers	(129,628)	(129,628)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 54 (Bulkley Valley)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			83,688	350,854				52,979	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	141,686	91,478			96,000	12,500	92,706	265,112	93,145
Other	141,686	91,478	5,000	150,000	96,000	12,500	92,706	265,112	93,145
Less: Allocated to Revenue									
Deferred Revenue, end of year	141,686	91,478	7,000	175,000	96,000	12,500	92,706	270,856	92,975
	-	-	81,688	325,854	-	-	-	47,235	170
Revenues	141,686	91,478	7,000	175,000	96,000	12,500	92,706	270,856	92,975
Provincial Grants - Ministry of Education and Child Care	141,686	91,478	7,000	175,000	96,000	12,500	92,706	270,856	92,975
Other Revenue									
Expenses									
Salaries									
Teachers							34,092	56,820	
Principals and Vice Principals									
Educational Assistants		73,183			72,000			125,802	59,180
Support Staff									
Other Professionals									
Substitutes						4,000	1,400	5,000	15,000
	-	73,183	-	-	72,000	4,000	35,492	187,622	74,180
Employee Benefits		18,295			18,000	850	8,516	46,394	18,795
Services and Supplies	12,058		7,000	175,000	6,000	7,650	48,698	36,840	
	12,058	91,478	7,000	175,000	96,000	12,500	92,706	270,856	92,975
Net Revenue (Expense) before Interfund Transfers	129,628	-	-	-	-	-	-	-	-
Interfund Transfers	(129,628)								
Tangible Capital Assets Purchased	(129,628)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 54 (Bulkley Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education and Child Care
Other Revenue

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
\$	\$	\$	\$	\$	\$	\$	\$	\$
	306	83,190	1,637	13,597				84,591
1,216,570	101,623	57,000	11,250	-	25,000	19,000	175,000	350,000
1,216,570	101,623	57,000	11,250	-	25,000	19,000	175,000	350,000
1,216,454	101,929	105,800	11,250	13,597	25,000	19,000	175,000	350,000
116	-	34,390	1,637	-	-	-	-	84,591
1,216,454	101,929	105,800	11,250	13,597	25,000	19,000	175,000	350,000
1,216,454	101,929	105,800	11,250	13,597	25,000	19,000	175,000	350,000
953,629							105,000	38,756
	64,788				18,105	12,000	35,000	119,629
25,000		45,000	4,250	-				158,385
978,629	64,788	45,000	4,250	-	18,105	12,000	140,000	158,385
237,825	16,210	10,800	1,075		4,526	3,000	35,000	39,209
	20,931	50,000	5,925	13,597	2,369	4,000		152,406
1,216,454	101,929	105,800	11,250	13,597	25,000	19,000	175,000	350,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

School District No. 54 (Bulkley Valley)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Deferred Revenue, beginning of year

Ministry Other	TOTAL
\$	\$
25,245	696,087
-	2,748,070
	155,000
	2,903,070

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care
Other

Less: Allocated to Revenue
Deferred Revenue, end of year

25,245	3,023,476
-	575,681

Revenues

Provincial Grants - Ministry of Education and Child Care
Other Revenue

25,245	2,816,231
25,245	207,245
	3,023,476

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

	1,044,541
	143,756
	420,719
	123,968
	35,000
	99,650
-	1,867,634

Employee Benefits
Services and Supplies

25,245	458,495
25,245	567,719
	2,893,848

Net Revenue (Expense) before Interfund Transfers

-	129,628
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Interfund Transfers

Tangible Capital Assets Purchased

	(129,628)
-	(129,628)

Net Revenue (Expense)

-	-
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School District No. 54 (Bulkley Valley)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		20,000	20,000	20,000
Amortization of Deferred Capital Revenue	1,735,840		1,735,840	1,735,798
Total Revenue	1,735,840	20,000	1,755,840	1,755,798
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,127,760		2,127,760	2,130,388
Transportation and Housing	329,499		329,499	329,499
Total Expense	2,457,259	-	2,457,259	2,459,887
Net Revenue (Expense)	(721,419)	20,000	(701,419)	(704,089)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	285,893		285,893	284,628
Local Capital		33,000	33,000	33,000
Total Net Transfers	285,893	33,000	318,893	317,628
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(435,526)	53,000	(382,526)	(386,461)