

Amended Annual Budget

School District No. 54 (Bulkley Valley)

June 30, 2026

School District No. 54 (Bulkley Valley)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

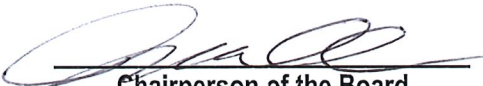
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 54 (BULKLEY VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$33,292,312 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF JANUARY, 2026;

READ A SECOND TIME THE 27th DAY OF JANUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2026;


Chairperson of the Board

(Corporate Seal)


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 54 (Bulkley Valley) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF FEBRUARY, 2026.


Secretary Treasurer

School District No. 54 (Bulkley Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,825,875	1,881,000
Total Ministry Operating Grant Funded FTE's	<u>1,825,875</u>	<u>1,881,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	28,937,568	28,782,454
Other	307,700	260,000
Other Revenue	1,047,075	1,093,342
Rentals and Leases	91,100	80,000
Investment Income	226,000	320,000
Amortization of Deferred Capital Revenue	1,756,249	1,735,840
Total Revenue	<u>32,365,692</u>	<u>32,271,636</u>
Expenses		
Instruction	23,349,639	23,038,936
District Administration	1,537,709	1,512,060
Operations and Maintenance	6,333,087	6,390,425
Transportation and Housing	1,669,069	1,712,741
Total Expense	<u>32,889,504</u>	<u>32,654,162</u>
Net Revenue (Expense)	<u>(523,812)</u>	<u>(382,526)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	289,820	
Budgeted Surplus (Deficit), for the year	<u>(233,992)</u>	<u>(382,526)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(233,992)	(382,526)
Budgeted Surplus (Deficit), for the year	<u>(233,992)</u>	<u>(382,526)</u>


School District No. 54 (Bulkley Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	27,114,627	27,303,055
Operating - Tangible Capital Assets Purchased	273,180	156,265
Special Purpose Funds - Total Expense	3,333,677	2,893,848
Special Purpose Funds - Tangible Capital Assets Purchased	129,628	129,628
Capital Fund - Total Expense	2,441,200	2,457,259
Total Budget Bylaw Amount	33,292,312	32,940,055

Approved by the Board



Signature of the Chairperson of the Board of Education

FEB 24, 2026

Date Signed



Signature of the Superintendent

FEB 24, 2026

Date Signed



Signature of the Secretary Treasurer

FEB 24, 2026

Date Signed

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(523,812)</u>	<u>(382,526)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(402,808)</u>	<u>(285,893)</u>
Total Acquisition of Tangible Capital Assets	<u>(402,808)</u>	<u>(285,893)</u>
Amortization of Tangible Capital Assets	<u>2,441,200</u>	<u>2,457,259</u>
Total Effect of change in Tangible Capital Assets	<u>2,038,392</u>	<u>2,171,366</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>1,514,580</u>	<u>1,788,840</u>

School District No. 54 (Bulkley Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,573,714	-	5,753,559	8,327,273
Changes for the year				
Net Revenue (Expense) for the year	11,511	129,628	(664,951)	(523,812)
Interfund Transfers				
Tangible Capital Assets Purchased	(273,180)	(129,628)	402,808	-
Local Capital	(28,151)		28,151	-
Net Changes for the year	<u>(289,820)</u>	<u>-</u>	<u>(233,992)</u>	<u>(523,812)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>2,283,894</u>	<u>-</u>	<u>5,519,567</u>	<u>7,803,461</u>

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	25,784,716	25,966,223
Other	230,600	260,000
Other Revenue	813,722	886,097
Rentals and Leases	91,100	80,000
Investment Income	206,000	300,000
Total Revenue	<u>27,126,138</u>	<u>27,492,320</u>
Expenses		
Instruction	20,250,731	20,388,703
District Administration	1,537,709	1,512,060
Operations and Maintenance	4,079,700	4,120,979
Transportation and Housing	1,246,487	1,281,313
Total Expense	<u>27,114,627</u>	<u>27,303,055</u>
Net Revenue (Expense)	<u>11,511</u>	<u>189,265</u>
Budgeted Prior Year Surplus Appropriation	<u>289,820</u>	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(273,180)	(156,265)
Local Capital	(28,151)	(33,000)
Total Net Transfers	<u>(301,331)</u>	<u>(189,265)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	26,209,242	26,463,124
ISC/LEA Recovery	(813,722)	(886,097)
Other Ministry of Education and Child Care Grants		
Pay Equity	225,459	225,459
Student Transportation Fund	163,737	163,737
Total Provincial Grants - Ministry of Education and Child Care	<u>25,784,716</u>	<u>25,966,223</u>
Provincial Grants - Other	<u>230,600</u>	<u>260,000</u>
Other Revenues		
Funding from First Nations	813,722	886,097
Total Other Revenue	<u>813,722</u>	<u>886,097</u>
Rentals and Leases	<u>91,100</u>	<u>80,000</u>
Investment Income	<u>206,000</u>	<u>300,000</u>
Total Operating Revenue	<u>27,126,138</u>	<u>27,492,320</u>

School District No. 54 (Bulkley Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	8,734,342	8,863,163
Principals and Vice Principals	2,075,281	2,240,454
Educational Assistants	2,823,621	2,469,030
Support Staff	3,036,131	3,044,333
Other Professionals	1,658,047	1,566,932
Substitutes	1,005,409	976,400
Total Salaries	19,332,831	19,160,312
Employee Benefits	4,196,620	4,193,109
Total Salaries and Benefits	23,529,451	23,353,421
Services and Supplies		
Services	775,583	860,662
Professional Development and Travel	263,000	258,712
Dues and Fees	148,250	47,250
Insurance	54,250	94,150
Supplies	1,784,193	2,110,860
Utilities	559,900	578,000
Total Services and Supplies	3,585,176	3,949,634
Total Operating Expense	27,114,627	27,303,055

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1.02 Regular Instruction	7,431,175	425,413	173,812	209,181	214,149	586,632	9,040,362
1.03 Career Programs				29,474		4,000	33,474
1.07 Library Services	274,630	84,960	80,939			473	441,002
1.08 Counselling	310,143						310,143
1.10 Inclusive Education	500,584	425,967	2,189,927	4,621	207,470	187,500	3,516,069
1.31 Indigenous Education	217,810	157,178	378,943	23,106		12,500	789,537
1.41 School Administration		981,763		288,612			1,270,375
1.64 Other							-
Total Function 1	8,734,342	2,075,281	2,823,621	554,994	421,619	791,105	15,400,962
4 District Administration							
4.11 Educational Administration					505,154		505,154
4.40 School District Governance					101,611		101,611
4.41 Business Administration				51,925	340,595		392,520
Total Function 4	-	-	-	51,925	947,360	-	999,285
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				33,118	244,456	157,304	277,574
5.50 Maintenance Operations				1,774,837			1,932,141
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	1,807,955	244,456	157,304	2,209,715
7 Transportation and Housing							
7.41 Transportation and Housing Administration				33,118	44,612		77,730
7.70 Student Transportation				588,139		57,000	645,139
Total Function 7	-	-	-	621,257	44,612	57,000	722,869
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,734,342	2,075,281	2,823,621	3,036,131	1,658,047	1,005,409	19,332,831

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	9,040,362	1,970,636	11,010,998	996,139	12,007,137	12,526,676
1.03 Career Programs	33,474	7,368	40,842	124,780	165,622	115,768
1.07 Library Services	441,002	106,738	547,740	31,890	579,630	585,486
1.08 Counselling	310,143	74,744	384,887		384,887	429,781
1.10 Inclusive Education	3,516,069	720,295	4,236,364	69,300	4,305,664	4,034,913
1.31 Indigenous Education	789,537	191,082	980,619	166,827	1,147,446	1,097,294
1.41 School Administration	1,270,375	302,570	1,572,945	68,800	1,641,745	1,592,785
1.64 Other	-	-	-	18,600	18,600	6,000
Total Function 1	15,400,962	3,373,433	18,774,395	1,476,336	20,250,731	20,388,703
4 District Administration						
4.11 Educational Administration	505,154	117,402	622,556	64,250	686,806	681,006
4.40 School District Governance	101,611	24,387	125,998	83,600	209,598	216,198
4.41 Business Administration	392,520	67,560	460,080	181,225	641,305	614,856
Total Function 4	999,285	209,349	1,208,634	329,075	1,537,709	1,512,060
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	277,574	55,981	333,555	88,705	422,260	436,105
5.50 Maintenance Operations	1,932,141	384,589	2,316,730	738,385	3,055,115	3,034,249
5.52 Maintenance of Grounds	-	-	-	50,125	50,125	72,625
5.56 Utilities	-	-	-	552,200	552,200	578,000
Total Function 5	2,209,715	440,570	2,650,285	1,429,415	4,079,700	4,120,979
7 Transportation and Housing						
7.41 Transportation and Housing Administration	77,730	18,733	96,463	14,100	110,563	110,563
7.70 Student Transportation	645,139	154,535	799,674	336,250	1,135,924	1,170,750
Total Function 7	722,869	173,268	896,137	350,350	1,246,487	1,281,313
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	19,332,831	4,196,620	23,529,451	3,585,176	27,114,627	27,303,055

School District No. 54 (Bulkley Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	3,152,852	2,816,231
Other	77,100	
Other Revenue	233,353	207,245
Total Revenue	<u>3,463,305</u>	<u>3,023,476</u>
Expenses		
Instruction	3,098,908	2,650,233
Operations and Maintenance	141,686	141,686
Transportation and Housing	93,083	101,929
Total Expense	<u>3,333,677</u>	<u>2,893,848</u>
Net Revenue (Expense)	<u>129,628</u>	<u>129,628</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(129,628)	(129,628)
Total Net Transfers	<u>(129,628)</u>	<u>(129,628)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	141,686	91,478	85,707	235,354	102,000	9,800	18,040	125,495	93,145
Provincial Grants - Other	141,686	91,478	5,000	150,000	102,000	9,800	89,823	265,112	93,145
Less: Allocated to Revenue Recovered	141,686	91,478	7,000	175,000	102,000	9,800	100,284	274,953	87,395
Deferred Revenue, end of year	-	-	83,707	210,354	-	-	7,579	115,654	5,750
Revenues	141,686	91,478	7,000	175,000	102,000	9,800	100,284	274,953	87,395
Provincial Grants - Ministry of Education and Child Care	141,686	91,478	7,000	175,000	102,000	9,800	100,284	274,953	87,395
Provincial Grants - Other									
Other Revenue									
Expenses									
Salaries									
Teachers							34,092	47,350	
Principals and Vice Principals								133,336	
Educational Assistants		60,890			74,248			5,000	59,180
Support Staff		15,366				1,300	4,000		13,420
Substitutes		76,256			74,248	1,300	38,092	185,686	72,600
Employee Benefits		15,222			20,752	235	8,716	45,995	14,795
Services and Supplies	12,058	91,478	7,000	175,000	7,000	8,265	53,476	43,272	
	12,058	91,478	7,000	175,000	102,000	9,800	100,284	274,953	87,395
Net Revenue (Expense) before Interfund Transfers	129,628	-	-	-	-	-	-	-	-
Interfund Transfers	(129,628)								
Tangible Capital Assets Purchased	(129,628)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Early Childhood Education Dual Credit Program	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants
Deferred Revenue, beginning of year	\$ 24,874	\$ 24,874	\$ 2,616	\$ 130,986	\$ 38,180	\$ -	\$ -	\$ 78,640	\$ 19,900
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,229,342	161,371	102,356	57,000	-	25,000	175,000	350,000	-
Provincial Grants - Other	1,229,342	161,371	102,356	57,000	-	25,000	175,000	350,000	-
Less: Allocated to Revenue Recovered	1,216,189	161,371	93,083	118,800	-	25,000	175,000	402,290	19,900
Deferred Revenue, end of year	<u>13,153</u>	<u>-</u>	<u>11,889</u>	<u>69,186</u>	<u>38,180</u>	<u>-</u>	<u>-</u>	<u>26,350</u>	<u>-</u>
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,216,189	161,371	93,083	118,800	-	25,000	175,000	402,290	-
Provincial Grants - Other	1,216,189	161,371	93,083	118,800	-	25,000	175,000	402,290	-
Expenses									
Salaries									
Teachers	977,304								
Principals and Vice Principals							139,522	15,502	
Educational Assistants			64,842			20,000		154,934	
Support Staff									
Substitutes	977,304	-	64,842	45,000	-	20,000	139,522	170,436	-
Employee Benefits	238,885		16,210	10,800		4,000	33,485	42,454	
Services and Supplies	1,216,189	161,371	12,031	63,000		1,000	1,993	189,400	
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 54 (Bulkley Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Professional Learning Grant	National School Food Program	Ministry Other	TOTAL
Deferred Revenue, beginning of year	\$ 190,736	-	\$ 43,847	\$ 994,375
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care		77,100	7,506	2,900,619
Provincial Grants - Other				77,100
Other	-	77,100	7,506	155,000
				3,132,719
Less: Allocated to Revenue Recovered	153,523	77,100	51,353	3,463,305
Deferred Revenue, end of year	37,213	-	-	619,015
Revenues				
Provincial Grants - Ministry of Education and Child Care	153,523	77,100		3,152,852
Provincial Grants - Other			51,353	77,100
Other Revenue	153,523	77,100	51,353	233,353
				3,463,305
Expenses				
Salaries				
Teachers	94,700			1,153,446
Principals and Vice Principals				155,024
Educational Assistants				194,226
Support Staff	26,500			373,204
Substitutes	121,200			110,586
				1,986,486
Employee Benefits	25,323			476,872
Services and Supplies	7,000	77,100	51,353	870,319
	153,523	77,100	51,353	3,333,677
Net Revenue (Expense) before Interfund Transfers	-	-	-	129,628
Interfund Transfers				
Tangible Capital Assets Purchased				(129,628)
				(129,628)
Net Revenue (Expense)	-	-	-	-

School District No. 54 (Bulkley Valley)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		20,000	20,000	20,000
Amortization of Deferred Capital Revenue	1,756,249		1,756,249	1,735,840
Total Revenue	1,756,249	20,000	1,776,249	1,755,840
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,111,701		2,111,701	2,127,760
Transportation and Housing	329,499		329,499	329,499
Total Expense	2,441,200	-	2,441,200	2,457,259
Net Revenue (Expense)	(684,951)	20,000	(664,951)	(701,419)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	402,808		402,808	285,893
Local Capital		28,151	28,151	33,000
Total Net Transfers	402,808	28,151	430,959	318,893
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(282,143)	48,151	(233,992)	(382,526)