

SCHOOL DISTRICT 54

(Bulkley Valley)

OPERATIONS COMMITTEE MEETING

Regular

3:30 PM

February 10th, 2026

School Board Office

Voting Members	Administration
L. Kearns, Chair K. Graham, Alternate J. Williams (ex officio)	M. McDiarmid, Superintendent D. Margerm, Secretary Treasurer
Regrets F. Krishan	J. Fox, Assistant Superintendent

The meeting was held between 3:30 pm - 4:05 pm.

Acknowledgement: *“Before we begin, I would like to acknowledge that we are gathered here today on the unceded traditional territory of the Gidmt’en - Bear Wolf Clan, home of the Wit’suwit’en Nation.”*

REPORT

1. Draft 2025-2026 Amended Budget

Mr. Margerm reviewed the briefing note provided for the Draft 2025-2026 Amended Budget. There were decreases in total operating revenue and other grant funds creating a reduction of \$366,182, as compared to projected. Projected expenses decreased by \$188,428. This results in reduction in net revenue of \$177,754. After capital adjustments, the operational deficit is \$289,820.

Mr. Margerm also noted that there were adjusting entries still to come to account for the Ministry approval for \$245,000 to be charged to the restricted capital account for the hydro project at Telkwa. The restricted capital application, with planned appropriations from a COA capital project that was completed by the maintenance department, should result in a balanced budget.

Motion: Committee recommends the Board approve the third reading of the Draft 2025-2026 Amended Budget as presented.

2. Draft Budget Timelines

Mr. Margerm updated the committee on the budgeting schedule outlined in briefing-note 2.

3. Houston Secondary Structural Funding

Mr. Margerm updated the committee on a new structural capital project at Houston Secondary School that is necessary. The project involves two phases: firstly, fixing particular structural fixtures in the school crawlspace to support the floor beams. Rusting and erosion has compromised some of the fixtures and flooring and warrant replacement. Costing for the first phase is estimated at \$450,000. The second phase requires the ground to be re-engineered and concrete surfacing to create drainage and radon mitigation systems. Phase two is estimated at \$800,000. The Infrastructure Department has approved, in theory, emergent capital funding to support phase one so it can begin in the summer of 2026. An application for SEP funding of \$800,000 will also be brought forward to the board this June as part of the 2027-2028 capital year.

Date & Time of Next Meeting: April 14th 2026 at 3:30 pm